### THIRD SEMESTER M.A. DEGREE EXAMINATION, NOVEMBER 2023
### (Regular/Improvement/Supplementary)

### ECONOMICS
### FECO3C10 - GROWTH AND DEVELOPMENT

**Time: 3 Hours**                          **Maximum Weightage: 30**

**Part A: Answer *all* questions. Each carries $\frac{1}{5}$ weightage.**

1.  Which among the following is not a measure of economic development?
    a) HDI          b) PQLI          c) National Income          d) HPI

2.  Economic growth, as a concept is more relevant for:
    a) Developed countries          b) Under developed countries
    c) Asian countries          d) None of the above

3.  The theoretical range of Atkinson values is:
    a) 1 to 100      b) zero to one      c) One to ten      d) None of the above

4.  Gini coefficient is a measure of:
    a) Economic development          b) Poverty
    c) Inequality          d) Unemployment

5.  Solow's model of long run growth is an improvement over that of:
    a) J. E. Meade          b) Harrod-Domar
    c) J. Robinson          d) A. K. Sen

6.  The concept of golden age of full employment equilibrium has been developed by
    a) J. Robinson          b) Gurley & Shaw
    c) J. K. Galbraith          d) Domar

7.  The second five year plan was based on:
    a) Mahalanobis model          b) Harrod-Domar model
    c) Pant model          d) Solow model

8.  Which of the following is the work of Mrs. J. Robinson?
    a) Asian drama          b) The accumulation of capital
    c) A model of economic growth      d) Towards a dynamic economics

9.  Who advocated the wage good model?
    a) Myint          b) Brahmananda
    c) Solow          d) Todaro

10. Big push strategy of development is based on the concept of:
    a) Productivity          b) Backwash effect
    c) External economies          d) None of the above

11. "A theory of low-level equilibrium trap" was published in the year:
    a) 1952      b) 1956      c) 1965      d) 1966

12. *Asian drama* was written by
    a) Nurkse      b) A. K. Sen      c) Gunnar Myrdal      d) Galbraith

13. Financial dualism theory was developed by
    a) M. Porter      b) H. Myint      c) J. E. Meade      d) Solow

14. Feudalistic economy is predominantly ………….. in nature.
    a) Agrarian      b) Industrial      c) Urban      d) None of the above

15. The prior saving theory considers saving as a pre requisites of …………..
    a) Income      b) Investment      c) Consumption      d) Rate of inflation

$(15 \times {}^1\!/_5 = 3$ **weightage)**

## Part B: Answer any *five* questions. Each carries *one* weightage.

*Write short notes on:*

16. HDI.
17. Divergence hypothesis.
18. Forward linkage.
19. Technological dualism.
20. Bastard golden age.
21. Plan holiday.
22. Palma ratio.
23. Spread effect.

$(5 \times 1 = 5$ **weightage)**

## Part C: Answer any *seven* questions. Each carries *two* weightage.

24. Explain Mahalanobis two sector model.
25. Critically examine Big push theory.
26. Discuss the concept of balanced growth theory.
27. Write a note on cumulative causation.
28. Explain the role of institution on economic growth.
29. Give an account on dual gap analysis.
30. Describe briefly Kaldor Mirlees model.
31. Briefly explain social and financial dualism.
32. What is meant by prior saving approach?
33. Give a brief account on Kuznets inverted U hypothesis.

$(7 \times 2 = 14$ **weightage)**

**Part D: Answer any *two* questions. Each carries *four* weightage.**

34. Critically explain Harrod-Domar growth model.

35. Give a detailed account on various approaches to financing economic development.

36. Discuss the major indicators of economic development.

37. Compare balanced and unbalanced growth theories.

**(2 × 4= 8 weightage)**