THIRD SEMESTER M.A. DEGREE EXAMINATION, NOVEMBER 2022
(Regular/Improvement/Supplementary)

ECONOMICS
FECO3C10 - GROWTH AND DEVELOPMENT

Time: 3 Hours   **Maximum Weightage: 30**

Part A: Answer *all* questions. Each carries $1/_5$ weightage.

1. HDI as a measure of economic development is suggested by:

    a) UNDP   b) UNICEF   c) WHO   d) UNESCO

2. Economic Development as a concept is more relevant for

    a) Developed countries   b) Under developed countries
    c) Asian countries   d) None of the above

3. PQLI is developed by …………

    a) Morris D. Morris   b) Kuznet
    c) Mahbub Ul Haq   d) Conard Lorenze

4. The Palma ratio is a measure of :

    a) Economic development   b) Poverty
    c) Inequality   d) Unemployment

5. The major difference between Harrod-Domar model and Solow model lies in;

    a) Substitutability between labour and capital
    b) Returns to scale
    c) Growth of income
    d) Returns to a variable factor

6. Knife edge problem arises in

    a) Solow model   b) Joan Robinson model
    c) Harrod- Domar model   d) Kaldor model

7. The concept of golden age as used by J.Robinson meant:

    a) Use of gold standard
    b) Dualistic economies
    c) Smooth and steady growth of the economy with full employment
    d) Hyper-inflation within the country

8. First five year plan in India was based on:

    a) Mahalanobis model   b) Harrod_Domar model
    c) Pant model   d) Solow model

9. The book 'Accumulation of capital' was published in:

    a) 1956　　　　　b) 1975　　　　　c) 1959　　　　　d) 1969

10. Who has propounded the theory of unbalanced growth?

    a) Romar　　　　b) Hirshman　　　c) Lewis　　　　d) Sen

11. Who developed the theory of low-level equilibrium trap?

    a) Lewis　　　　b) Leibenstein　　c) Sen　　　　　d) R. Nelson

12. Which aspect of development did G.Myrdal concentrate upon?

    a) Regional inequalities　　　　　b) Capital scarcity
    c) Population explosion　　　　　d) Human resource scarcity

13. Marxian theory of evolution is related to as

    a) Deduction　　　　　　　　　b) Induction
    c) Dialectical materialism　　　　d) All the above

14. According to Rostow first stage of development is

    a) Traditional society　　　　　b) Take off
    c) Mass consumption stage　　　d) None of the above

15. The prior saving approach is based on …………

    a) Classical economics　　　　　b) Keynesian economics
    c) Monetarism　　　　　　　　d) None of the above

(15 × ¹/₅ = 3 weightage)

Part B: Answer any *five* questions. Each carries *one* weightage.

16. Distinguish between growth and development.

17. What is Convergence hypothesis.

18. Write a short note on PQLI.

19. Give a short note on Financial dualism.

20. Elaborate on Limping golden age.

21. What do you mean by drive to maturity?

22. Explain briefly pecuniary economies of scale.

23. What is backward linkage?

(5 × 1 = 5 weightage)

Part C: Answer any *seven* questions. Each carries *two* weightage.
24. Comment on Lorenze curve and Gini coefficient as measures of inequality.

25. Critically examine Hirofumi Uzawa model.

26. Explain Wage good model.

27. Write a note on Critical Minimum Effort.

28. Discuss the concept of unbalanced growth theory.

29. What is meant by surplus value?

30. Explain Vicious circle of poverty.

31. Briefly describe circular causation, spread effect and backwash effect.

32. What is meant by dual gap analysis?

33. Write a note on prior saving approach.

(7 × 2= 14 weightage)

Part D: Answer any *two* questions. Each carries *four* weightage.

34. Critically explain the neo classical growth models.

35. Explain major measures of inequality.

36. Discuss Rostow's stages of growth.

37. Elucidate various approaches to financing economic development.

(2 × 4= 8 weightage)