

**THIRD SEMESTER M. A. DEGREE EXAMINATION, NOVEMBER 2020**  
**ECONOMICS**  
**FECO3C10 - GROWTH AND DEVELOPMENT**

**Time: Three Hours**

**Maximum Weightage: 30**

**Part A: Answer *all* questions. Each carries  $\frac{1}{5}$  weightage.**

1. Inverted U- shaped hypothesis is related with
  - a) J. L. Fisher
  - b) H .Lewis
  - c) Simon Kuznets
  - d) Ragnar Nurkse
  
2. Unbalanced theory promotes the development of
  - a) Key sectors
  - b) All sectors of the economy
  - c) Both a & b
  - d) None of the above
  
3. Modern economic growth relates to the development of
  - a) Underdeveloped countries
  - b) Developed Countries
  - c) Less developed countries
  - d) None of the above
  
4. According to Rostow's theory there are -----stages of economic growth.
  - a) 3
  - b) 4
  - c) 5
  - d) None of the above
  
5. Which among the following is true for Critical minimum theory?
  - a) It is meant for breaking the vicious circle of poverty
  - b) It is meant for increasing capital and out put
  - c) Both a & b
  - d) None of the above
  
6. Big Push theory lays emphasis on
  - a) Technical sector
  - b) Cultural development
  - c) Big investment sector
  - d) Social development

**(P.T.O.)**

7. Which among the following is not an assumption of Harrod - Domar Model?
- Changes in capital output ratio
  - Changes in interest rate
  - Constant capital output ratio
  - None of the above
8. Kaldor's model of growth emphasis on
- Saving function
  - Traditional factors of production
  - Technical dynamism
  - Non-technical dynamism
9. ----- coined the theory of Circular Causation?
- Lewis
  - Adam Smith
  - Myrdal
  - Keynes
10. Regional inequalities will increase due to
- Weak spread effect
  - Strong backwash effect
  - Both a & b
  - None of the above
11. J.H Boeke is associated with the theory of
- International dualism
  - Social dualism
  - Financial dualism
  - Technological dualism
12. Solow's model of growth assumes
- Full employment
  - Prices are rigid
  - Increasing returns to scale
  - None of the above.
13. Major objective of Mahalanobis four sector model was
- To achieve economic development
  - Poverty eradication
  - Generation of employment
  - None of the above
14. According to Lewis, most of the savings take place in
- Mixed economies
  - Developed countries
  - Underdeveloped countries
  - Socialist countries
15. According to HDI for 2020, India's HDI rank is
- 146
  - 131
  - 128
  - 126

**(15 × 1/5 = 3 weightage)**

**Part B: Answer any *five* questions. Each carries *one* weightage.**

16. What do you mean by Gini Coefficient?
17. What is the Palma Ratio?
18. Explain the Convergence Hypothesis.
19. Write a short note on Uzawa Model.
20. Distinguish between balanced growth and unbalanced growth approach.
21. Explain the Circular Cumulative Causation theory.
22. What do you mean by financial dualism?
23. Explain the Prior Saving approach.

**(5 × 1 = 5 weightage)**

**Part C: Answer any *seven* questions. Each carries *two* weightage.**

24. What do you mean by PQLI? What are the steps involved in the calculation of PQLI?
25. Briefly discuss Kuznets Inverted U Hypothesis.
26. Write a brief note on Kaldor-Mirrlees growth model.
27. Explain the Knife edge problem in Harrod – Domar Model.
28. Discuss Leibenstein's Critical Minimum Effort theory.
29. What do you mean by unbalanced growth and briefly discuss how far it is suitable for attaining economic growth?
30. "Rostow's theory of economic growth is a stage theory." Explain.
31. Explain the Structural Change models of development.
32. Briefly discuss the Keynesian approach to finance economic development.
33. Write a short note on Dual gap analysis.

**(7 × 2 = 14 weightage)**

**Part D: Answer any *two* questions. Each carries *four* weightage.**

34. What do you mean by economic development? Elaborate the various indicators of economic development.
35. "Investment in human capital, innovation, and knowledge are significant contributors to economic growth." Discuss.
36. Elaborate the basic characteristics of underdeveloped countries.
37. Explain the Marxian theory of growth.

**(2 × 4 = 8 weightage)**