D1ACM2502 **(1 Page)** **Name……..……...**
Reg.No……

FIRST SEMESTER M. Com DEGREE EXAMINATION, NOVEMBER 2025
(Regular/Improvement/Supplementary)

COMMERCE
FMCM1C02-CORPORATE GOVERNANCE & BUSINESS ETHICS

Time: 3 Hours **Maximum Weigthage:30**

Part A: Answer any *four* questions. Each carries *two* weightage.

1. What is limited liability?
2. Define corporate governance?
3. Who is a rotational director?
4. What is IFRS?
5. Comment on corporate excellence.
6. Elaborate on the composition of audit committee.
7. Write a short note on the responsibilities of board committees.

(4 × 2 = 8 weightage)

Part B: Answer any *four* questions. Each carries *three* weightage.

8. What are the objectives of corporate governance?
9. Give an account of the SEBI guidelines for investors and share holders.
10. Briefly explain stewardship theory?
11. Explain Anglo-Saxon model of corporate governance.
12. Discuss the major functions of NCLT.
13. What are the objectives of IFRS?
14. Explain the basic principles of ethics related to business.

(4 × 3 = 12 weightage)

Part C: Answer any *two* questions. Each carries *five* weightage.

15. Discuss the theories and models of corporate governance.
16. Explain various committee reports and its recommendations for good corporate governance.
17. Elucidate the concept of whistle blowing. State its relevance in corporate governance.
18. Who is a director? Explain various classifications of directors?

(2 × 5 = 10 weightage)