D1AEC2403 (3 Pages) Name............................

Reg.No..........................

FIRST SEMESTER M.A DEGREE EXAMINATION, NOVEMBER 2024

(Regular/Improvement/Supplementary)

ECONOMICS

FECO1C03- INDIAN ECONOMY: PROBLEMS AND POLICIES

Time: 3 Hours **Maximum Weightage: 30**

Part A: Multiple choice questions. Answer *all* questions. Each carries $^{1}/_{5}$ weightage.

1. India's national income was first estimated by whom?

   a) William Digboy b) Dadabhai Naoroji

   c) Prof. P. C. Mahalanobis d) V. K. R. V. Rao

2. Which of the following statement is correct about the NITI Aayog?

   a) NITI Aayog was Formed 25 January 2016.

   b) NITI Aayog comes under the Ministry of Commerce and Industry.

   c) The full form of NITI Aayog is National institute for Transforming India.

   d) The NITI Aayog is a policy think tank of the Government of India.

3. In the Union Budget, what is the term used for the difference between total revenue and total expenditure?

   a) Fiscal Deficit b) Revenue Deficit c) Budget Deficit d) Economic Deficit

4. Which of the following tax has been abolished by GST in India?

   a) Service tax b) Income tax c) Cooperation tax d) Wealth tax

5. What was the main and immediate reason for adopting economic reforms in India 1991?

   a) Fiscal deficit b) Poverty and famine

   c) Balance of payment crisis d) Inflation

6. The District Primary Education Program (DPEP) was introduced in Kerala during:

   a) 1994-95 b) 1995-96 c) 1996-97 d) 1998-99

7. Which organisation calculates the Gross Domestic Product for India?

   a) Central Statistics Office (CSO) b) Department of Economic Affairs (DEA)

   c) National Sample Survey Office (NSSO) d) None of the above

8. The concept of Gross Domestic Product was developed by ………..

   a) Adam Smith b) Simon Kuznets

   c) John Maynard Keynes d) None of the above

(P.T.O.)

9. Which sector in the economy is the largest contributor to the Gross National Product?

   a) Tertiary sector   b) Public sector   c) Primary sector   d) Secondary sector

10. In which year was the twelfth plan completed?

   a) 2016   b) 2015   c) 2017   d) 2014

11. Which economic model was followed in the first five-year plan?

   a) Aggregate Production Function   b) The Basic Growth Model

   c) The Harrod-Domar Model   d) The Neo-classical Growth Model

12. What is the below poverty line (BPL) percentage in India as per the 2011 census?

   a) 32%   b) 22%   c) 42%   d) 35%

13. Which committee set up to review the concept of poverty line?

   a) Suresh Tendulkar Committee   b) Lakdawala Committee

   c) Wachoo Committee   d) Dutt Committee

14. The PURA scheme by the former president Dr. A. P. J. Abul Kalam refers to:

   a) Providing urban amenities in rural areas

   b) A plan for rural and urban areas

   c) A model for growth of metro cities

   d) Housing scheme for rural poor

15. In which year railway budget was being merged with the general budget?

   a) Budget 2016-17   b) Budget 2020-21   c) Budget 2017-18   d) Budget 2014-15

($15 \times {}^{1}/_{5} = 3$ weightage)

Part B: Answer any *five* questions. Each carries *one* weightage.

16. Explain NITI Aayog and its objectives.
17. What are the reasons of acute fiscal crisis in Kerala?
18. Explain regional disparity in India.
19. What is Washington Consensus?
20. Critically examine the five year plans in India.
21. Discuss foreign investment policy reforms in India.
22. Define migration. What are the positive and negative impact of migration?
23. What do you mean by black money? What are the policies adopted by Indian government to control black money?

(5 × 1 = 5 weightage)

Part C: Answer any *seven* questions. Each carries *two* weightage.

24. What are the main draw backs of Indian agriculture system? Did you consider the latest government policies are helps to increasing agriculture production in India.
25. What are the challenges and draw backs of Kerala model of development? Did you believe Kerala model of development is sustainable?
26. What are the reasons of food inflation in India? Discuss the different methods to measure inflation.
27. Evaluate different poverty alleviation programmes in India?
28. What are the different types of unemployment and evaluate the major causes of unemployment in India?
29. Explain decentralisation in Kerala. What are the major achievements of decentralisation?
30. What are the major trade policy reforms in India?
31. Evaluate the contributions of different sectors in India's GDP.
32. What is the recent trend of India's export and import?
33. What is inequality? What are the different types of inequality in India?

(7 × 2 = 14 weightage)

Part D: Answer any *two* questions. Each carries *four* weightage.

34. Explain the different components of national income estimation. Do you support the argument that the GDP and GVA of Indian economy showing an increasing trend?
35. The state Kerala spend more of its state revenue for social development than the economic development. Do you agree with this statement? Explain this scenario on the basis of Kerala model of development.
36. Discuss the objectives, vision and features of Vikisit Bharat @ 2047.
37. Explain the monetary management policies in India before and after 1990's. Did you believe demonetisation helped Indian economy to control black money?

(2 × 4= 8 weightage)