

**FIRST SEMESTER M.A DEGREE EXAMINATION, NOVEMBER 2023****(Regular/Improvement/Supplementary)****ECONOMICS****FECO1C03- INDIAN ECONOMY: PROBLEMS AND POLICIES****Time: 3 Hours****Maximum Weightage: 30****Part A: Multiple choice questions. Answer *all* questions. Each carries  $\frac{1}{5}$  weightage.**

1. Find an odd year related to Five Year Plans in India from the following:  
a) 1991-92                      b) 1992-93                      c) 1980-81                      d) 1999-2000
2. Inflation in the economy is measured on the basis of the WPI without considering food and fuel prices:  
a) Headline inflation      b) Core inflation      c) CPI based inflation      d) Hyper inflation
3. Match list I with list II and select the correct answer using the codes given below:

## List I

- A. Frictional unemployment  
B. Structural unemployment  
C. Cyclical unemployment  
D. Voluntary unemployment

## List II

1. Linked to the business cycle  
2. In between Jobs and education  
3. Not seeking employment  
4. Gap in skill and desired job

- a) A-2      B-3      C-4      D-1  
b) A-4      B-2      C-1      D-3  
c) A-2      B-4      C-1      D-3  
d) A-1      B-3      C-2      D-4

4. Identify the wrong statement/s from the following.
  1. The total outstanding liabilities of the central government include internal debt, external debt and other liabilities like provident fund and small savings.
  2. In the total liabilities of the central government, external debt and other liabilities contribute more than 25 per cent of GDP.
  3. Contribution of internal debt to GDP remains less than 40 per cent.

a) Only 2 is wrong                      b) 1 and 3 are wrong  
c) 2 and 3 are wrong                      d) Only 1 is wrong
5. The deficit that shows the total debt generated by the government to finance the total budget expenditure:
 

a) Primary deficit                      b) Revenue deficit  
c) Fiscal deficit                      d) Effective fiscal deficit
6. FRBM Act was passed in the Indian Parliament in the year:
 

a) 2003                      b) 2002                      c) 2006                      d) 2017

**(P.T.O.)**

7. GDP at market price means:
- GDP at factor cost plus indirect taxes plus subsidies.
  - GDP at factor cost plus all taxes.
  - GDP at factor cost plus indirect taxes minus subsidies.
  - GDP at constant prices.
8. Total revenue receipts Rs. 55500/-  
 Total capital receipts excluding disinvestments Rs. 22400/-  
 Disinvestments receipts Rs. 5300/-  
 Interest payments Rs. 4250/-  
 Total expenditure Rs. 88600/-
- Find primary deficits from the above statements of figures.
- a) Rs.1150                      b) Rs. 1050                      c) Rs.33100                      d) Rs. 17100

9. Receipts from disinvestment of PSU's will be:
- Credited in the capital account.
  - Debited in the capital account.
  - Credited in the revenue account.
  - Debited in the revenue account.
10. In addition to birth rate and death rate, the population growth rate in a defined area is influenced by:
- Child Mortality Rate
  - IMR
  - Ageing
  - Migration
11. The Debt-GSDP ratio of Kerala in 2022-23 was:
- 37.18%
  - 29.33 %
  - 30.45 %
  - 32.56 %
12. Narasimham Committee I was for suggesting reforms in the:
- banking sector.
  - financial sector.
  - capital market.
  - RBI
13. The appropriate body to approach with complaints against maladministration, inaction and willful negligence against the local bodies in Kerala:
- Tribunal for LSGIs
  - Secretary for LSGD, Government of Kerala
  - Ombudsman for LSGIs
  - Director of Panchayats.
14. Article 279A of the Indian Constitution is for:
- Finance Commission
  - GST Council
  - CAG
  - NITI Aayog
15. The date of implementing GST in India:
- 1<sup>st</sup> April, 2016
  - 1<sup>st</sup> July, 2017
  - 1<sup>st</sup> April, 2017
  - 1<sup>st</sup> April, 2018

(15 × 1/5 = 3 weightage)

**Part B: Answer any five questions. Each carries one weightage.**

16. What is GVA?
17. Write a note on NITI Aayog.
18. What is 'recall period' in poverty estimation?
19. Briefly state the meaning of Fiscal Deficit.

20. What is Viable Gap Funding (VGF) in infrastructure financing?
21. Elaborate on social infrastructure.
22. What is the effective literacy rate as per Indian Population Census 2011?
23. What is Grama Sabha in the panchayati raj system?

**(5 × 1 = 5 weightage)**

**Part C: Answer any *seven* questions. Each carries *two* weightage.**

24. Write a note on the 101<sup>st</sup> constitutional amendment.
25. What are the methods of financing infrastructure development?
26. What are the critical challenges to the health sector of Kerala?
27. Critically examine 'Kerala Model' of development.
28. Distinguish the concepts of import substitution and trade as an engine of growth.
29. Write a note on the direction and composition of India's foreign trade.
30. What were the reasons for introducing New Economic Policy in 1991?
31. Critically examine the initiatives of the government to curb black money.
32. What do you mean by cooperative federalism?
33. Write a note on second generation of economic reforms.

**(7 × 2= 14 weightage)**

**Part D: Answer any *two* questions. Each carries *four* weightage.**

34. Write your views and understanding on the present state of Indian economy.
35. Critically examine the functioning of local self-government institutions in Kerala.
36. Give a detailed account on the global initiatives to manage climate change.
37. Discuss the approach and major proposals of the Union Budget for the year 2023-24.

**(2 × 4 = 8 weightage)**